



AD-HOC ANNOUNCEMENT

Art & Fragrance acquires French filling and logistics company Cosmetics Perfumes Services (CPS).

Zollikerberg near Zurich, 28 January 2013 – Art & Fragrance SA (BX:ARTN), which is active in the creation, development, marketing and worldwide distribution of luxury goods, announced today that it has acquired all shares in the filling and logistics company Cosmetics Perfumes Services SAS (CPS), based in Ury, France, from the family owners. The terms of the transaction have not been disclosed.

CPS was founded in 2005 and is active in the preparation, filling and packaging of perfumes and cosmetics. The company also provides associated logistics services such as storage of components and finished goods, as well as handling and shipping. CPS's customers include Art & Fragrance-owned Laliq Parfums and Jaguar Fragrances. The collaboration with Laliq dates back to 2007. CPS also previously cooperated with Nina Ricci, among others.

Art & Fragrance will now gradually transfer the conditioning of its entire perfumes portfolio to CPS. Roger von der Weid, CEO of Art & Fragrance: "By in-sourcing the production and logistics for our perfume brands, we are controlling and securing a key element in our value chain. This is an important strategic advantage in light of our now significant perfume volume. We also expect savings in our production and logistics costs in the medium term."

For CPS, the acquisition by Art & Fragrance means long-term order security and stability in the highly competitive filling market. All of the approximately 70 CPS employees will be retained by Art & Fragrance. Art & Fragrance further expects to increase the site's capacity in the medium term, which will entail investing in new equipment and creating new jobs, thereby strengthening the importance of CPS as a site for perfume production.

Media contact

Art & Fragrance SA
Daniel Graf
Head of Communication and PR
Bühlstrasse 1
CH-8125 Zollikerberg

Tel.: +41 43 499 45 26
Fax: +41 43 499 45 02
E-mail: daniel.graf@art-fragrance.com

Art & Fragrance SA

Art & Fragrance is a niche player in the creation, development, marketing and global distribution of luxury goods and specialises in perfumes, cosmetics, crystal, jewellery, high-end furniture and living accessories, and art. Founded in 2000, the company employs approx. 500 staff and has its headquarters in Zollikerberg near Zurich. The registered shares of Art & Fragrance (ARTN) are listed on the BX Berne eXchange.

You can find further information at www.art-fragrance.com.